

# SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

Registered Off: S.G.-2730 Suwana Bhilwara, Rajasthan  
CIN: U24114RJ2005PTC021340

## NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of the Company will be held on 24<sup>th</sup> September, 2016 at 1.00 p.m. at S.G.-2730 Suwana Bhilwara, Rajasthan to transact the following business: -

### AS ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 together with the reports of the Board of Directors and Auditors thereon.
2. To ratify appointment of Statutory Auditors of the company for till the conclusion of 12<sup>th</sup> AGM and to fix their remuneration:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that, pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, pursuant to the recommendations of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on 28<sup>th</sup> September, 2014, the appointment of M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C, as the auditors of the Company to hold office till the conclusion of the 12<sup>th</sup> AGM be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be agreed between the board of directors of the company and the auditors."

BY THE ORDER OF THE BOARD

For SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

*Rampal Inani*

(Ram Pal Inani)

DIRECTOR

DIN: 00480021

Place: Bhilwara

Dated: 29.08.2016

### Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must reach the company's registered office not later than 48 hours before the time of meeting.

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## DIRECTORS' REPORT

To  
The Members,

Your Directors have pleasure in presenting 11<sup>th</sup> Annual Report together with the audited statement of account for the year ended 31st March 2016.

### **FINANCIAL RESULTS**

The summarized financial results of the company are given hereunder:

Particulars	Year 2015-16	Year 2014-15
Total Revenue	25,99,35,425/-	21,94,38,039/-
Profit/ (Loss) before Tax	14,41,719/-	9,87,192/-
Provision for Taxation	4,43,421/-	4,01,583/-
Profit/ (Loss) after Tax	9,94,678/-	6,28,532/-
Balance b/f from Previous Year	41,21,560/-	34,89,704/-
Transitional Depreciation	Nil	3,325/-
Balance c/f to balance sheet	51,16,238/-	41,21,560/-

### OPERATIONS RESULTS

Your directors have pleasure to inform that company has earned cash surplus. The cash surplus during the year is Rs. 16.13 lacs as against 12.19 lacs in the previous year & profit after tax has also increased to Rs. 9.94 lacs as compare to Rs 6.29 lacs Which Decreased in previous year.

### DIVIDEND

In absence of any profits, no dividend has therefore been recommended for the year ended on 31.03.2016.

### CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

# SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

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1. Energy Conservation : Company engaged in trading of Dyes & Chemicals therefore no need of energy conservation.
2. Since the plant & machinery is new no expenditure is incurred on research and development.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2016 is as follows:

Particulars	31st March, 2016	31st March, 2015
Foreign Exchange Outgo	1301.90 Lacs	884.78 Lacs

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

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## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company had not entered into any contract / arrangement / transaction with related parties. Your Directors draw attention of the members to Note No. 2.23 to the financial statement which sets out related party disclosures.

## INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- a) Timely and accurate financial reporting in accordance with applicable accounting standards.
- b) Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- c) Compliance with applicable laws, regulations and management policies.

## COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format MGT-9 is appended as **Annexure-1** to the Board's report.

## NUMBER OF MEETINGS OF THE BOARD

The Board met 4 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

## AUDITORS AND AUDITORS' REPORT

At the Annual General Meeting held on 28<sup>th</sup> September, 2014, M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C were appointed as statutory auditors of the Company. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Kalani & Company, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the

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Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under SECTION 134(5) OF THE COMPANIES ACT 2013 with respect to Directors' Responsibility statement, it is hereby confirmed:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared the annual accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude to various statutory authorities, bankers, shareholders, employees and other business associates for their valuable co-operation and assistance.

On behalf of the Board of Directors

*Rampal Inani*  
(RamPal Inani)

*Dinesh Chandra Inani*  
(Dinesh Chandra Inani)

Place: Bhilwara  
Dated: 29.08.2016

Director  
DIN NO.(00480021)

Director  
DIN No.(02928287)

# SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED

Annexure-1

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31<sup>st</sup> March 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### 1. Registration and Other Details:

1	CIN	U67120RJ1994PTC008827
2	Registration Date	19-Sep-2005
3	Name of the Company	SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED
4	Category/Sub-Category of the company	Company Limited by Shares, Indian Non-Government Company
5	Address of the Registered office and contact details	S.G.-2730 Suwana Bhilwara
6	Whether Listed Company	No
7	Name Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

### 2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Treading Of Dyes & Chemicals	67120	100%

### 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	NIL				

4. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)  
i. Category-wise Share Holding

CATEGORY OF SHAREHOLDER		No. of Shares held at the beginning of the year (31.03.2015)				No. of Shares held at the end of the year(31.03.2016)				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	PROMOTERS									
-1	INDIAN		212100	212100	12.23%		212100	212100	12.23%	0.20%
(a)	Individual /HUF									
(b)	Central Government									
(c)	State Government									
(d)	Bodies Corporate									
(e)	Financial Institutions / Banks									
(f)	Others		212100	212100	12.23%		212100	212100	12.23%	0.20%
	Sub-Total A(1) :		212100	212100	12.23%		212100	212100	12.23%	0.20%
-2	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Qualified Foreign Investor									
(e)	Others									
	Sub-Total A(2) :		212100	212100	12.23%		212100	212100	12.23%	0.20%
	Total A=A(1)+A(2)		212100	212100	12.23%		212100	212100	12.23%	0.20%
(B)	PUBLIC SHAREHOLDING									
-1	INSTITUTIONS									
(a)	Mutual Funds /UTI									
(b)	Financial Institutions /Banks									
(c)	Central Government									
(d)	State Government									
(e)	Venture Capital Funds									
(f)	Insurance Companies									
(g)	Foreign Institutional Investors									
(h)	Foreign Venture Capital Investors									
(i)	Others									
	Sub-Total B(1) :									
-2	NON-INSTITUTIONS		401620	401620	23.16%		401620	401620	23.16%	-2.99%
(a)	Bodies Corporate									
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh		470565	470565	27.14%		470565	470565	27.14%	24.82%
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh		649660	649660	37.47%		649660	649660	37.47%	-22.04%
(c)	Others									
	CLEARING MEMBERS									
	NON RESIDENT INDIANS									
(d)	Qualified Foreign Investor									
	Sub-Total B(2) :									
	Total Public Shareholding		470565	1521845	87.77%		470565	1521845	87.77%	
	Total B=B(1)+B(2)			1733945	100%			1733945	100%	0.00%
	Total (A+B) :			1733945	100%			1733945	100%	0.00%
(C)	Shares held by custodians, against GDRs ADRs			1733945	100%			1733945	100%	0.00%
	GRAND TOTAL (A+B+C)			1733945	100%			1733945	100%	0.00%

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (31.03.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total	
1	Ram Pal Inani	82100	4.73		82100	4.73		0%
2	Dinesh Chandra Inani	130000	7.50		130000	7.50		0%
	Total	212100	12.23		212100	12.23		0.00%

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholder	Shareholding at the		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Ram Pal Inani				
		82100	4.73	82100	4.73
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for	NO CHANGE			
	At the end of the year	82100	4.73	82100	4.73

Sr. No.	Shareholder	Shareholding at the		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Dinesh Chandra Inani				
		130000	7.50	130000	7.50
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for	NO CHANGE			
	At the end of the year	130000	7.50	130000	7.50



iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the		Cumulative Shareholding	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	1203750	69.42%	1203750	69.42%
1	GANGA DEVI INANI	75520	4.36%	75520	4.36%
2	OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
3	SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
4	VINOD KUMAR INANI	124000	7.15%	124000	7.15%
5	JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
6	MAMTA INANI	120000	6.92%	120000	6.92%
7	RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%
8	Dwarka Prasad Bhadada	41000	2.36%	41000	2.36%
9	Rajkumar Agal	46400	2.68%	46400	2.68%
10	Sanjay Agal	48550	2.80%	48550	2.80%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL			
	At the end of the year (or on the date of separation, if separated during the year)	1203750	69.42%	1203750	69.42%
1	GANGA DEVI INANI	75520	4.36%	75520	4.36%
2	OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
3	SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
4	VINOD KUMAR INANI	124000	7.15%	124000	7.15%
5	JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
6	MAMTA INANI	120000	6.92%	120000	6.92%
7	RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%
8	Dwarka Prasad Bhadada	41000	2.36%	41000	2.36%
9	Rajkumar Agal	46400	2.68%	46400	2.68%
10	Sanjay Agal	48550	2.80%	48550	2.80%

v. **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Ram Pal Inani	Shareholding at the		Cumulative Shareholding	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	82100	4.73%	82100	4.73%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)				
	At the end of the year	82100	4.73%	82100	4.73%

Sr. No.	Dinesh Chandra Inani	Shareholding at the		Cumulative Shareholding	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	130000	7.50	130000	7.50
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)				
	At the end of the year	130000	7.50	130000	7.50

**5. INDEBTEDNESS**  
**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the year 31.03.2015</b>				
i. Principal Amount	9617932	2114750	-	11732682
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not paid	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>9617932</b>	<b>2114750</b>	-	<b>11732682</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	5066803	2200000	-	7266803
• Reduction	-	2200000	-	2200000
<b>Net Change</b>	<b>5066803</b>	<b>-</b>	<b>-</b>	<b>5066803</b>
<b>Indebtedness at the end of the year 31.03.2016</b>				
i. Principal Amount	14684735	2087467	-	16772202
ii. Interest due but not paid	-	272830	-	272830
iii. Interest accrued but not paid	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>14684735</b>	<b>2360297</b>	<b>-</b>	<b>17045032</b>

**6. Remuneration of Directors and Key Managerial Personnel**

(A) Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of		Total Amount
		Ram Pal Inani	Dinesh Inani	
1	Gross Salary			
	(a) Salary as per provisions contained in of the Income Tax Act	480000	480000	960000
	(b) Value of perquisites u/s 17(2) Income			
	(c) Profits in lieu of salary under Section Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission -As % of profit -Others, specify			
5	Others, please specify			
	Total (A)	480000	480000	960000
	Ceiling as per the Act			

(B) Remuneration to Other Directors:

Sr. No	Particulars of Remuneration	Name of Directors		Total Amount
1	<b>Independent Directors</b>			
	(a) Fees for attending board committee			
	(b) Commission			
	(c) Other, please specify			
	Total (1)			
2	<b>Other Non Executive Directors</b>			
	(a) Fees for attending board committee			
	(b) Commission			
	(c) Other, please specify			
	Total (2)			
	Total (B) = (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	N.A	N.A	

**(C) Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD:**

Sr. No	Particulars of Remuneration	Name of Key Managerial		Total Amount
		NIL		
1	Gross Salary			
(a)	Salary as per provisions contained in			
(b)	Value of perquisites u/s 17(2) Income			
(c)	Profits in lieu of salary under Section			
2	Stock Option	Not Applicable		
3	Sweat Equity			
4	Commission			
	-As % of profit			
	-Others (Variable Pay)			
5	Others, please specify			
	Total (A)			

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/	Authority [RD / NCLT / COURT]	Appeal made if Any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					



**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**SHANKAR LAL RAM PAL DYE CHEM PVT. LTD.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Profit and Loss Statement, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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## KALANI & COMPANY

CHARTERED ACCOUNTANTS

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016;
- (b) in case of Profit & Loss Statement, of the profit for the year ended on that date; and
- (c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements.**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any litigation pending in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For KALANI & COMPANY  
Chartered Accountants  
FRN: 000722C

  
**S.P. JHANWAR**  
Partner  
M No.: 074414

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**"Annexure A" to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March, 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner during the year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) Based on our verification and according to information and explanations given to us the title deeds of immovable properties are held in the name of the company.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has not granted any loan to the companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The company has not granted any loan or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013.



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

- (v) The Company has not accepted any deposits from the public during the period under consideration and as such, the provisions of section 73 to 76 of the act and rules framed there under have no application on the Company.
- (vi) The Central Government has not prescribed the Maintenance of cost records under section 148(1) of the Act, for the turnover generated by the company.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31<sup>st</sup> March 2016 for a period more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution or bank. There are no dues to government or debenture holders.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). As per information and explanations given to us, the money raised by the Company by way of term loans have been applied for the purposes for which they were obtained.
- (x) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of fraud by the Company or any fraud on the



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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

Company by its officers or employees has been noticed or reported during the year.

- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approval mandated by the provision of Section 197 read with Schedule V of the Companies Act 2013.
- (xii) The provision of clause 3 (xii) of the Order, for Nidhi Company, are not applicable to the Company.
- (xiii) The Company has complied with the provision of Section 177 and 178 of the Companies Act, 2013 with respect to all transactions with respect to all transaction with related parties, wherever applicable. Details of the transaction with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertibles debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him as covered under section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, provision of clause 3 (xvi) of the Order is not applicable to the company.



For **KALANI & COMPANY**  
Chartered Accountants  
FRN: 000722C

**S.P. JHANWAR**  
Partner  
M No.: 074414

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

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**KALANI & COMPANY**  
CHARTERED ACCOUNTANTS

**"Annexure B" to the Independent Auditor's Report**

Referred in our report of even date to the members of **OASIS CAPITAL PRIVATE LIMITED** on the accounts for the year ended 31<sup>st</sup> March 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of OASIS CAPITAL PRIVATE LIMITED as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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## KALANI & COMPANY

CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

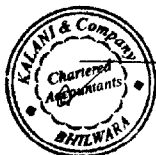
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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## KALANI & COMPANY

CHARTERED ACCOUNTANTS

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).



For KALANI & COMPANY  
Chartered Accountants

FRN: 000722C

  
S.P. JHANWAR

Partner

M No.: 074414

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# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

BALANCE SHEET AS AT 31ST MARCH 2016					
PARTICULARS	NOTE NO.	As At 31 <sup>st</sup> March, 2016		As At 31 <sup>st</sup> March, 2015	
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholders' funds</b>					
(a) Share Capital	2.01	17339450		17339450	
(b) Reserves and Surplus	2.02	60761468	78100918	59766790	77106240
<b>Non-current Liabilities</b>					
(a) Long-term Borrowing	2.03	2360297		2114750	
(b) Deferred Tax Liabilities (Net)	2.04	7113	2367410	3493	2118243
<b>Current Liabilities</b>					
(a) Short-term Borrowings	2.05	14684735		9617932	
(b) Trade Payables	2.06	1407057		1394138	
(c) Other Current Liabilities	2.07	561927		318007	
(d) Short-term Provisions	2.08	17675	16671394	-	11330077
			97139722		90554560
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
(a) Fixed Assets	2.09	1651749		462417	
(b) Deferred Tax Assets		-	1651749	-	462417
<b>Current Assets</b>					
(a) Inventories	2.10	30234386		18906028	
(b) Trade Receivables	2.11	36060957		49939542	
(c) Cash and Cash Equivalents	2.12	2990614		3294184	
(d) Short-term Loans and Advances	2.13	26202016	95487973	17952389	90092143
			97139722		90554560

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 forming part of these financial statements.

In terms of our Audit Report of even date:

For & on behalf of the Board

For KALANI & COMPANY  
Chartered Accountants  
FRN - 00722C

S. P. KHANWAR  
Partner



Rampal Inani  
(Rampal Inani)  
(DIRECTOR)

Dinesh Chandra Inani  
(Dinesh Chandra Inani)  
(DIRECTOR)

**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2016					
PARTICULARS	NOTE NO.	Current Year		Previous Year	
Revenue from operation	2.14	259935425		219438039	
Other income	2.15	35317		15736	
<b>Total Revenue</b>			<b>259970742</b>		<b>219453775</b>
<b>Expenses:</b>					
Purchases of Stock-in-Trade		264971369		212845204	
Changes in inventory	2.16	(11328358)		848432	
Employee benefits expenses	2.17	2088000		1746000	
Finance costs	2.18	841153		828542	
Depreciation expense	2.19	171373		232730	
Other expenses	2.20	1785486		1965675	
<b>Total Expenses</b>			<b>258529023</b>		<b>218466583</b>
<b>Profit before exceptional and extraordinary items and tax</b>			<b>1441719</b>		<b>987192</b>
<b>Tax expense:</b>					
(a) Current tax		443421		401583	
(b) Deferred tax		3620		(42923)	
			<b>447041</b>		<b>358660</b>
<b>Profit (Loss) for the year</b>			<b>994678</b>		<b>628532</b>
<b>Earnings per equity share :</b>	2.21				
(a) Basic			0.06		0.04
(b) Diluted			0.06		0.04

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 forming part of these financial statements.

In terms of our Audit Report of even date:

For & on behalf of the Board:

For KALANI & COMPANY

Chartered Accountants

FRN - 08722C

S. P. JHANWAR

Partner

M.No. 0000000000



*Rampal Inani*  
(Rampal Inani)  
(DIRECTOR)

*Dinesh Chandra Inani*  
(Dinesh Chandra Inani)  
(DIRECTOR)

SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED				
Cash Flow Statement for the period ended 31st March 2016				
Particulars	2015-16		2014-15	
	Details	Amount	Details	Amount
<b>(A) Cash Flow From Operating Activities</b>				
Net profit before tax as per P&L A/c		1441719		987192
Adjustment for:				
Depreciation	171373		232730	
Loss on Sale of Fixed Assets	-		-	
Profit on Sales of Fixed Assets	-		-	
Interest Paid	570395	741768	590275	823005
<b>Operating Profit before working capital changes</b>		<b>2183487</b>		<b>1810197</b>
Adjustment For				
Decrease/(Increase) in inventories	(11328358)		848432	
Decrease/(Increase) in trade & other receivable	13878585		(11329325)	
Decrease/(Increase) in loans & advances	(8249627)		(10940102)	
Decrease/(Increase) in other current assets	-		-	
Increase/(Decrease) in trade payable	12919		(1032681)	
Increase/(Decrease) in short term borrowings	5066803		(5267619)	
Increase/(Decrease) in short term Provision	17,675		0	
Increase/(Decrease) in other current liabilities	243920	(358083)	(393290)	(28114585)
<b>Cash generated from Operation</b>		<b>1825404</b>		<b>(26304388)</b>
Income Tax paid		443421		401583
<b>Net cash from Operating activities (A)</b>		<b>1381984</b>		<b>(26705971)</b>
<b>(B) Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets		(1360705)		(95064)
Decrease/(Increase) in CWIP		-		-
Sale of Fixed Assets		-		-
<b>Net Cash used in investing Activities (B)</b>		<b>(1360705)</b>		<b>(95064)</b>
<b>(C) Cash Flow From Financing Activities</b>				
Proceeds from issue of share capital		-		4236450
Proceeds from share premium		-		14403930
Interest Paid		(570395)		(590275)
Increase/(Decrease) in Bank Borrowings		-		-
Increase/(Decrease) in Unsecured Loan		245547		2114750
<b>Net Cash From Financing Activities (C)</b>		<b>(324848)</b>		<b>20164855</b>
<b>Net increase/ decrease in cash and cash equivalents (A+B+C)</b>		<b>(303569)</b>		<b>(6636180)</b>
Opening balance of cash & cash equivalents		3294184		9930364
<b>Closing balance of cash &amp; cash equivalents</b>		<b>2990614</b>		<b>3294184</b>
In terms of our Audit Report of even date :				
FOR KALANI & COMPANY Chartered Accountants FRN - 00722C		For & on behalf of the Board:		
(S.P. JHANWAR)		Rampal Inani		
(Rampal Inani)		DIRECTOR		
Dinesh Chandra Inani		(Dinesh Chandra Inani)		
DIRECTOR		DIRECTOR		

## SHANKAR LAL RAMPAL DYE CHEM PVT LTD

### OTHER DISCLOSURES

#### NOTE NO. 1 SIGNIFICANT ACCOUNTING POLICIES

##### 1. System of accounting

The company adopts the accrual concept in preparation of the accounts.

##### 2. Inflation

Assets and liabilities are recorded at historical cost. To the company, these costs are not adjusted to reflect the changing value in the purchasing power of money.

##### 3. Fixed assets

Fixed assets are capitalised at cost inclusive of direct installation erection and allied expenses.

##### 4. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost is measured on First in First Out basis.

##### 5. Depreciation

Depreciation on fixed assets is provided for on straight line method adopting Life prescribed by Schedule II of the Companies Act; 2013

##### 6. Foreign Currency Transactions

Transactions denominated in Foreign Currencies are normally recorded at the exchange rate prevailing on the day of the transactions.

##### 7. Taxes on Income

Current tax is determined as the amount of tax payable to the Taxation Authorities in respect of taxable income for the year. Deferred tax is recognized, subject to consideration of prudence, in respect of deferred tax assets, on timing differences being difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. In respect of unabsorbed depreciation / carry forward of losses under the tax laws, deferred tax assets are recognized only to the extent that there is virtual certainty that future taxable income will be available against which such deferred tax assets can be realized.

##### 8. Employment Benefits

- i. Employee Benefit in the form of Provident Fund in pursuance of law is accounted on accrual basis and charged to Profit and Loss Statement for the year.
- ii. The Company is making provision for gratuity for employees when they completed 5 years of service.

##### 9. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of Qualifying assets are capitalized as part of the cost of such assets. A Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.


##### 10. Others

Except where stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

(Amount in INR)				
NOTE "2.01" SHARE CAPITAL	As At 31st March, 2016		As At 31st March, 2015	
<b>AUTHORISED:</b> 5000000 EQUITY SHARES OF Rs. 10/-EACH	50000000	50000000	50000000	
<b>ISSUED SUBSCRIBED &amp; PAID UP:</b> 1733945 EQUITY SHARES OF Rs. 10/-EACH	50000000	50000000	50000000	
	17339450	17339450	17339450	
	17339450	17339450	17339450	
<b>Reconciliation of No. of Equity shares issued by the company :-</b>				
Particulars	As At 31st March, 2016 Of Rs. 10	As At 31st March, 2015 Of Rs. 10		
At the beginning of the year	17339450	1310300		
Issued During the year	-	16029150		
Redeemed/bought back during the year	-	-		
At the end of the year	17339450	17339450		
<b>2.01.1 Rights, preference and restrictions to the Shareholders :-</b>				
<b>2.01.1 Equity Shares</b>				
All Equity Shareholders are having right to get dividend in proportion to the paid up value of each equity shares as and when declared.				
No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of company in respect of any shares registered in his name on which any calls or other sums presently not payable by him have been paid or in regard to which the company has, and has exercised any right of lien.				
<b>Details of Shareholders holding more than 5% of Equity Shares issued by the company</b>				
Name of Shareholder	As At 31st March, 2016		As At 31st March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
DINESH CHANDRA INANI	130000	7.50%	130000	7.50%
SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
VINOD KUMAR INANI	124000	7.15%	124000	7.15%
JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
MAMTA INANI	120000	6.92%	120000	6.92%
RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%
<b>NOTE NO. '2.02' RESERVES AND SURPLUS</b>				
	As At 31st March, 2016		As At 31st March, 2015	
<b>Securities Premium Account</b>				
Opening balance	55645230		41241300	
Add : Received During the year	-	55645230	14403930	55645230
<b>Surplus</b>				
Opening Balance	4121560		3489704	
Add : Profit for the year	994678		628532	
Add: Adjustment For Depreciation	-	5116238	3325	4121560
		60761468		59766790





**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

	As At 31st March, 2016	As At 31st March, 2015
<b>NOTE NO. '2.03' LONG TERM BORROWINGS</b>		
<b>Loans(Unsecured)</b>		
(a) From Directors and related parties	74250	-
(b) From corporates	2286047	2114750
	<b>2360297</b>	<b>2114750</b>
<b>NOTE NO. '2.04' DEFERRED TAX LIABILITIES</b>		
Considering accounting procedure prescribed by the Accounting Standard 22 "Taxes on Income" the following amounts have been worked out and provided in the books.		
<b>Major components of deferred tax balances</b>		
PARTICULARS	As At 31st March, 2016	As At 31st March, 2015
<b>Deferred Tax Liabilities</b>		
i) Difference between accounting and tax depreciation (cumulative)	7113	3493
<b>TOTAL</b>	<b>7113</b>	<b>3493</b>
<b>Deferred Tax Assets</b>		
i) Accumulated unabsorbed depreciation	-	-
ii) Provision for doubtful debts (to date)	-	-
iii) Disallowances under section 43B for non payment of expenses	-	-
iv) Other timing differences	-	-
<b>TOTAL (i to iv)</b>	<b>-</b>	<b>-</b>
<b>Net Deferred Tax Liabilities</b>	<b>7113</b>	<b>3493</b>
<b>Deferred Tax (Assets)/Liability Recognized in Previous Year</b>	<b>3493</b>	<b>46415</b>
<b>Deferred Tax (Assets)/Liability Recognized in Current Year</b>	<b>3620</b>	<b>(42922)</b>
(Net deferred tax expenses of Rs. 3620 has been debited to Statement of Profit and Loss besides current tax of Rs. 443421 (Previous year expenses charged Rs.401583) as per Income Tax Act, 1961.		



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. "2.05" SHORT-TERM BORROWINGS</b>				
Loans Repayable on Demand Bank Borrowing				
ICICI Bank Ltd.		14684735		9617932
		<b>14684735</b>		<b>9617932</b>
<b>2.05.1 Securities/ Guarantees</b>				
<b>For Bank Borrowing:</b>				
Bank Borrowing from bank is secured by Entire stock, Consisting of all types of dyes, chemical & other Current Assets of company				
Bank Borrowing from bank is guaranteed by Mr. Rampal inani in their personal capacities.				
	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. "2.06" TRADE PAYABLE</b>				
Trade Payables				
For Trade Goods	1384057		1373618	
For Others	23000	1407057	20520	1394138
		<b>1407057</b>		<b>1394138</b>
To the extent information received for status under the Micro, Small and Medium Enterprises Development Act. 2006.				
	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. "2.07" OTHER CURRENT LIABILITIES</b>				
Other Payables				
Statutory Liabilities	561927		318007	
		561927		318007
		<b>561927</b>		<b>318007</b>



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

	As At 31st March, 2016		As At 31st March, 2015		
NOTE NO. "2.08" SHORT-TERM PROVISIONS					
Provisions for others					
For Taxation	443421		401583		
Less: Advance Tax and Tds (as per contra)	425746		401583		
		17675		-	
		17675		-	
Accounting Standard: -29 "Provisions, Contingent Liabilities and Contingent Assets": Movement in Provisions:					
Nature of Provisions	Provision outstanding at the beginning of the year	Provision made during the year	Provision utilized during the year	Provision reversed during the year	Provision outstanding at the end of the year
Taxation	401583	443421	401583	-	443421





SHANKAR LAL RAMPAL DYE CHEM PVT LTD

NOTE NO. '2.09' FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost As at 01.04.2015	Additions	Disposals/ Adjustment	Accumulated As at 31.03.2016	Accumulated As at 01.04.2015	For the Year Deductions/ Adjustments	Accumulated As at 31.03.2016	As at 31.03.2016 As at 31.03.2015
TANGIBLE ASSETS								
Office Equipments	311245	381810	-	695055	169564	55333	224896	468159
Vehicle	879246	978895	-	1858141	577991	105246	683237	1174904
Computer	173740	-	-	173740	154259	10794	165054	8686
TOTAL	1364231	1360705	-	2724936	901814	171373	1073187	1651749
	1269167	95064	-	1364231	672409	232730	901814	462417
						(3325)		596758



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. '2.10' INVENTORIES</b>				
Stock in Trade		30234386		18906028
		<b>30234386</b>		<b>18906028</b>
	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. '2.11' TRADE RECEIVABLES</b>				
Unsecured & Considered Good				
Outstanding Exceeding Six Months(From due date)	-		-	
Others	36060957		49939542	
		36060957		49939542
		<b>36060957</b>		<b>49939542</b>
	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. '2.12' CASH AND CASH EQUIVALENTS</b>				
(A) Cash on hand		292488		599671
(B) Balances with Banks				
(i) Current accounts		2698126		2694513
(ii) Bank Deposits(Fixed Deposit)		-		-
		<b>2990614</b>		<b>3294184</b>
	As At 31st March, 2016		As At 31st March, 2015	
<b>NOTE NO. '2.13' SHORT-TERM LOANS AND ADVANCES</b>				
Unsecured				
Advance Recoverable in Cash or Kind or value to receive	-		1600000	
Advance to supplier	19893142		11198651	
Advance Custom duty	1822930		784584	
Additional Custom duty receivable	4455147		4297792	
Interest Accrued on FDR	-		-	
Income Tax Refundable	30797	26202016	61371	17942398
Advance Income Tax and TDS	425746		411574	
Less:Provision for Taxation (as per contra)	425746	-	401583	9991
		<b>26202016</b>		<b>17952389</b>



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	Current Year		Previous Year	
<b>NOTE NO. '2.14' REVENUE FROM OPERATIONS</b>				
(A) Sale of products		259935425		219438039
Dyes & Chemicals		259935425		219438039
<b>NOTE NO. '2.15' OTHER INCOME</b>				
Interest on FDR		27457		15736
Interest on Income tax refund		7860		-
		35317		15736
<b>NOTE NO. '2.16' CHANGES IN INVENTORIES</b>				
Stock in trade				
Opening Stock	18906028		19754460	
Less: Closing Stock	30234386		18906028	
		(11328358)		848432
		(11328358)		848432
<b>NOTE NO. '2.17' EMPLOYEE BENEFIT EXPENSES</b>				
Salary, Wages etc.		984000		858000
Directors Remuneration		960000		744000
Conveyance Allowance		144000		144000
		2088000		1746000
<b>NOTE NO. '2.18' FINANCE COSTS</b>				
Bank & Other Charges		270758		238267
Interest To Bank & Others				
On Bank Borrowing	294865		462775	
On Other	275530	570395	127500	590275
		841153		828542
<b>NOTE NO. '2.19' DEPRECIATION</b>				
Depreciation		171373		232730
		171373		232730



**SHANKAR LAL RAMPAL DYE CHEM PVT LTD**

		Current Year	Previous Year
<b>NOTE NO. '2.20' OTHER EXPENSES</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
Advertisement Exp.		3000	3000
Rent		168000	168000
Legal & Professional Expenses		33686	453700
Insurance Charges		55068	55021
Office Expenses		71331	66205
Postage & Telegram		16800	15329
Printing & Stationery		25084	19615
Telephone Expenses		65381	58630
Running & Conveyance Expenses		39844	21926
Loss on foreign Exchange fluctuation		6760	3,528
Service Tax Demand		110	1000
Sale Tax Demand		25487	169196
<u>Payments to Auditors:</u>			
Audit's Fees		19550	17100
Taxation		3450	3420
<b>TOTAL (A)</b>		<b>533551</b>	<b>1055670</b>
<b>SELLING EXPENSES</b>			
Commission to Selling Agents		773300	473943
Freight & Cartage Charges		12735	10948
Sample testing Exp.		35229	45225
Packing Exp.		355303	242898
Travelling Expenses		75368	136991
<b>TOTAL (B)</b>		<b>1251935</b>	<b>910005</b>
<b>TOTAL (A+B)</b>		<b>1785486</b>	<b>1965675</b>
		Current Year	Previous Year
<b>NOTE NO. '2.21' EARNINGS PER SHARE</b>			
a) Amount used as the numerator profit after tax, dividend on preference shares and tax thereon	Rs.	994678	628532
b) Weighted average number of equity shares used as the denominator in computing basic earning per share.	Nos.	17339450	17339450
Add: Potential no. of equity shares that could arise on conversion of warrants into equity shares.	Nos.	NIL	NIL
Weighted average number of shares used in computing Diluted Earning per Share	Nos.	17339450	17339450
c) Nominal value per share	Rs.	10	10
d) Earnings Per Share:			
- Basic	Rs.	0.06	0.04
- Diluted	Rs.	0.06	0.04



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

## NOTE 2.22 Contingent Liabilities

	As at 31.03.2016	As at 31.03.2015
1. Contingent liabilities not provided for in respect of		
(a) Claims against the company not acknowledged as debts	NIL	NIL
(b) Estimated value of contract remaining to be executed on capital account.	NIL	NIL
(c) Bills discounted with bank remaining outstanding.	NIL	NIL
(d) Letter of credit established by Bank & Guarantee given by Bank for which counter Guarantee given by the Company.	NIL	NIL

2. The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprises Development Act 2006 and hence disclosure relating to amounts unpaid as at the year with interest paid/ payable under this Act have not been given.

## 3. Details of Remuneration to Directors :

PARTICULARS	2015-16	2014-15
RAMPAL INANI	480000	360000
DINESH CHANDRA INANI	480000	384000
<b>TOTAL</b>	<b>960000</b>	<b>744000</b>

## NOTE 2.23 Related Party Disclosure

The company has identified all the related parties as per details given below:

### 1. Relationship

#### (a) Key Management Personnel

Shri Rampal Inani  
Shri Dinesh Chandra Inani

#### (b) Relatives of Key Management Personnel & their Enterprises

SH. VINOD INANI	CLASSIC PRIME HOME CARE PVT. LTD.
SH. SUSHIL INANI	
DINESH INANI	
JAGDISH INANI	OASIS CAPITAL PRIVATE LIMITED
RAHUL INANI	
RAMPAL INANI	
SHANKAR LAL INANI (HUF)	

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.



# SHANKAR LAL RAMPAL DYE CHEM PVT LTD

## 2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of Transactions	Related parties			
	Referred in 1(a) above		Referred in 1(b) above	
	2015-16	2014-15	2015-16	2014-15
<b>Expenses</b>				
Remuneration / Salary	960000	744000	312000	-
H.R.A. & Conveyance Allowance	72000	72000	24000	-
Interest	82500	-	-	-
Rent	-	-	168000	168000
Purchase	-	-	44011120	-
<b>Finance</b>				
Deposit Accepted	2200000	-	-	-
Deposit Repayment	2200000	-	-	-
<b>Outstanding</b>				
Deposits	74250	-	-	-

During the year, there were no amounts written off or written back from such parties.

### NOTE NO. 2.24 Transation In Foreign Currency

Expenditure in Foreign Currency Rs.1301.90 Lacs  
Income in Foreign Currency Rs. Nil

**NOTE 2.25** All assets and liabilities are presented as Current or Non-Current as per the criteria set out in the Revised Schedule VI of the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle less than 12 months period, accordingly 12 months period has been considered for the purpose of Current/Non Current classification of assets and liabilities.



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

NOTE 2.26 The previous year figures have been regrouped/reclassified wherever it found necessary to correspond with the current year's classification/disclosure. Accordingly amounts and other disclosures for the preceding year are included as and integral part of the current year's financial statements and to be read in relation to the amounts and other disclosures relating to current year

Significant Accounting policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 form part of these Financial Statements.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

For & on behalf of the Board

For KALANI & COMPANY

Chartered Accountants

FRN - 06722C

S. P. JHANWAR

Partner

M.No. 14414



Rampal Inani

(Rampal Inani)

DIRECTOR

Dinesh Chandra Inani

(Dinesh Chandra Inani)

DIRECTOR