

SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

Registered Off: S.G.-2730 Suwana Bhilwara, Rajasthan
CIN: U24114RJ2005PTC021340

NOTICE

NOTICE is hereby given that the 12th Annual General Meeting of the Company will be held on 30th September, 2017 at 1.00 p.m. at S.G.-2730 Suwana Bhilwara, Rajasthan to transact the following business: -

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements for the financial year ended 31st March, 2017 together with the reports of the Board of Directors and Auditors thereon.
2. To ratify the appointment of Statutory Auditors of the company for till the conclusion of 17th AGM and to fix their remuneration:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that, pursuant to Section 139, and other applicable provisions if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C be and is hereby appointed as Auditors of the Company, to hold office from the conclusion this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2022 (subject to ratification of their appointment at every AGM held after this AGM), at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

BY THE ORDER OF THE BOARD

For SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED

Rampal Inani
(Ram Pal Inani)
DIRECTOR
DIN: 00480021

Place: Bhilwara
Dated: 06.09.2017

Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must reach the company's registered office not later than 48 hours before the time of meeting.

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DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting 12th Annual Report together with the audited statement of account for the year ended 31st March 2017.

FINANCIAL RESULTS

The summarized financial results of the company are given hereunder:

Particulars	Year 2016-17	Year 2015-16
Total Revenue	29,18,15,317/-	25,99,35,425/-
Profit/ (Loss) before Tax	16,25,932/-	14,41,719/-
Provision for Taxation	5,22,530/-	4,43,421/-
Profit/ (Loss) after Tax	11,13,836/-	9,94,678/-
Balance b/f from Previous Year	51,16,238/-	41,21,560/-
Transitional Depreciation	Nil	Nil
Balance c/f to balance sheet	62,30,074/-	51,16,238/-

OPERATIONS RESULTS

During the year the company has Net Profit of Rs 11.13 lacs after tax as compare to Net Profit of Rs 9.95 lacs in previous year.

DIVIDEND

In absence of any profits, no dividend has therefore been recommended for the year ended on 31.03.2017.

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CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

1. Energy Conservation : Company engaged in trading of Dyes & Chemicals therefore no need of energy conservation.
2. Since the plant & machinery is new no expenditure is incurred on research and development.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2017 is as follows:

Particulars	31st March, 2017	31st March, 2016
Foreign Exchange Outgo	1278.03 Lacs	1301.90 Lacs

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

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PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company had not entered into any contract / arrangement / transaction with related parties. Your Directors draw attention of the members to Note No. 3.01 to the financial statement which sets out related party disclosures.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the company and it ensures:

- (a) Timely and accurate financial reporting in accordance with applicable accounting standards.
- (b) Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- (c) Compliance with applicable laws, regulations and management policies.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format MGT-9 is appended as **Annexure-1** to the Board's report.

NUMBER OF MEETINGS OF THE BOARD

The Board met 4 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

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AUDITORS AND AUDITORS' REPORT

M/s Kalani & Company, Chartered Accountants, Bhilwara having Firm Registration No. 000722C, Bhilwara, retire at ensuing Annual General Meeting and showed their willingness to accept their reappointment pursuant to sec 139 of the Companies Act 2013, to hold office from the conclusion this Annual General Meeting (AGM) till the conclusion of the 17th AGM of the Company to be held in the year 2022 (subject to ratification of their appointment at every AGM held after their appointment). They have confirmed their eligibility to the effect that their reappointment, if made would be within the prescribed limits under the Act and that they are not disqualified.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under SECTION 134(5) OF THE COMPANIES ACT 2013 with respect to Directors' Responsibility statement, it is hereby confirmed:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared the annual accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude to various statutory authorities, bankers, shareholders, employees and other business associates for their valuable co-operation and assistance.

On behalf of the Board of Directors

Rampal Inani *Dinesh Chandra Inani*
(RAM PAL INANI) (DINESH CHANDRA INANI)

Director
DIN NO.(00480021)

Director
DIN No.(02928287)

Place: Bhilwara

Dated: 06.09.2017

SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED

Annexure-1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. Registration and Other Details:

1	CIN	U67120RJ1994PTC008827
2	Registration Date	19-Sep-2005
3	Name of the Company	SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED
4	Category/Sub-Category of the company	Company Limited by Shares, Indian Non-Government Company
5	Address of the Registered office and contact details	S.G.-2730 Suwana Bhilwara
6	Whether Listed Company	No
7	Name Address and Contact Details of Registrar and Transfer Agent, if any	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Treading Of Dyes & Chemicals	67120	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	NIL				

4. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

I. Category-wise Share Holding

CATEGORY OF SHAREHOLDER		No. of Shares held at the beginning of the year (31.03.2016)				No. of Shares held at the end of the year(31.03.2017)				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	PROMOTERS									
-1	INDIAN									
(a)	Individual /HUF		212100	212100	12.23%		212100	212100	12.23%	0.00%
(b)	Central Government									
(c)	State Government									
(d)	Bodies Corporate									
(e)	Financial Institutions / Banks									
(f)	Others									
	Sub-Total A(1) :		212100	212100	12.23%		212100	212100	12.23%	0.00%
-2	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Qualified Foreign Investor									
(e)	Others									
	Sub-Total A(2) :									
	Total A=A(1)+A(2)		212100	212100	12.23%		212100	212100	12.23%	0.00%
(B)	PUBLIC SHAREHOLDING									
-1	INSTITUTIONS									
(a)	Mutual Funds /UTI									
(b)	Financial Institutions /Banks									
(c)	Central Government									
(d)	State Government									
(e)	Venture Capital Funds									
(f)	Insurance Companies									
(g)	Foreign Institutional Investors									
(h)	Foreign Venture Capital Investors									
(i)	Others									
	Sub-Total B(1) :									
-2	NON-INSTITUTIONS									
(a)	Bodies Corporate		401620	401620	23.16%		401620	401620	23.16%	0.00%
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh		470565	470565	27.14%		470565	470565	27.14%	0.00%
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh		649660	649660	37.47%		649660	649660	37.47%	0.00%
(c)	Others									
	CLEARING MEMBERS									
	NON RESIDENT INDIANS									
(d)	Qualified Foreign Investor									
	Sub-Total B(2) :									
	Total Public Shareholding									
	Total B=B(1)+B(2)		1521845	1521845	87.77%		470565	1521845		
	Total (A+B) :			1733945	100%			1733945	100%	0.00%
(C)	Shares held by custodians, against GDRs ADRs									
	GRAND TOTAL (A+B+C)			1733945	100%			1733945	100%	0.00%

ii. *Shareholding of Promoters*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (31.03.2016)			Shareholding at the end of the year (31.03.2017)			% change in sharehold- ing during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total	
1	Ram Pal Inani	82100	4.73		82100	4.73		0%
2	Dinesh Chandra Inani	130000	7.50		130000	7.50		0%
	Total	212100	12.23		212100	12.23		0.00%

iii. *Change in Promoters' Shareholding (please specify, if there is no change)*

Sr. No.	Shareholder	Shareholding at the beginning of		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Ram Pal Inani				
	At the beginning of the year	82100	4.73	82100	4.73
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment /	NO CHANGE			
	At the end of the year	82100	4.73	82100	4.73

Sr. No.	Shareholder	Shareholding at the beginning of		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Dinesh Chandra Inani				
	At the beginning of the year	130000	7.50	130000	7.50
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment /	NO CHANGE			
	At the end of the year	130000	7.50	130000	7.50

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	1203750	69.42%	1203750	69.42%
1	GANGA DEVI INANI	75520	4.36%	75520	4.36%
2	OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
3	SUSHEEL KUMAR INANI	126000	7.27%	130000	7.27%
4	VINOD KUMAR INANI	124000	7.15%	126000	7.15%
5	JAGDISH CHANDRA INANI	130660	7.54%	124000	7.54%
6	MAMTA INANI	120000	6.92%	130660	6.92%
7	RAMPAL INANI (HUF)	149000	8.59%	30400	8.59%
8	DWARKA PRASAD INANI	41000	2.36%	120000	2.36%
9	RAJKUMAR AGAL	46400	2.68%	48550	2.68%
10	SANJAY AGAL	48550	2.80%	48550	2.80%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)	NIL			
	At the end of the year (or on the date of separation, if separated during the year)	1203750	69.42%	1203750	69.42%
1	GANGA DEVI INANI	75520	4.36%	75520	4.36%
2	OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
3	SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
4	VINOD KUMAR INANI	124000	7.15%	124000	7.15%
5	JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
6	MAMTA INANI	120000	6.92%	120000	6.92%
7	RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%
8	Dwarka Prasad Bhadada	41000	2.36%	41000	2.36%
9	Rajkumar Agal	46400	2.68%	46400	2.68%
10	Sanjay Agal	48550	2.80%	48550	2.80%

v. **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Ram Pal Inani	Shareholding at the beginning of		Cumulative	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	82100	4.73%	82100	4.73%
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)				
	At the end of the year	82100	4.73%	82100	4.73%

Sr. No.	Dinesh Chandra Inani	Shareholding at the beginning of		Cumulative	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	130000	7.5	130000	7.5
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase/Decrease (e.g. allotment / Transfer / Bonus/ Sweat equity etc.)				
	At the end of the year	130000	7.50	130000	7.50

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year 31.03.2016				-
i. Principal Amount	14684735	2087467		16772202
ii. Interest due but not paid		272830		272830
iii. Interest accrued but not paid				-
Total (i+ii+iii)	14684735	2360297	-	17045032
Change in Indebtedness during the financial year		2360297		
• Addition		13806000		13966803
• Reduction	160803	8084033		8244836
Net Change	(160,803)	5721967	-	5721967
Indebtedness at the end of the year 31.03.2017				
i. Principal Amount	14523932	8082264		22606196
ii. Interest due but not paid		1449325		1449325
iii. Interest accrued but not paid				-
Total (i+ii+iii)	14523932	9531589	-	24055521

(C) Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD:

Sr. No	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount
		Rahul Inani		
1	Gross Salary			
(a)	Salary as per provisions contained in section 17(1) of	360000		360000
(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961			
(c)	Profits in lieu of salary under Section 17(3) Income Tax			
2	Stock Option	Not Applicable		
3	Sweat Equity			
4	Commission			
	-As % of profit -Others (Variable Pay)			
5	conveyance allowance	36000		36000
	Total (A)	396000		396000

6. Remuneration of Directors and Key Managerial Personnel

(A) Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Ram Pal Inani	Dinesh Inani	
1	Gross Salary			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act	480000	480000	960000
(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961			
(c)	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission -As % of profit -Others, specify			
5	Conveyance allowance	36000	36000	
	Total (A)	516000	516000	960000
	Ceiling as per the Act			

(B) Remuneration to Other Directors:

Sr. No	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
(a)	Fees for attending board committee meetings			
(b)	Commission			
(c)	Other, please specify			
	Total (1)			
2	Other Non Executive Directors			
(a)	Fees for attending board committee meetings			
(b)	Commission			
(c)	Other, please specify			
	Total (2)			
	Total (B) = (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	N.A.	N.A.	

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/	Authority [RD / NCLT / COURT]	Appeal made if Any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



KALANI & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of

SHANKAR LAL RAM PAL DYE CHEM PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of SHANKAR LAL RAM PAL DYE CHEM PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2017, the Profit and Loss Statement, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 33 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



114-116, Om Textile Tower, Pur Road, Bhilwara-311001

Tel: 01482-241501-02-03, Mob: 94141-12367, 98298-88820

✉ kalani_bhl@rediffmail.com, bhl@kalanico.com ☐ www.kalanico.com



KALANI & COMPANY

CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



114-116, Om Textile Tower, Pur Road, Bhilwara-311001

☎: 01482-241501-02-03, Mob: 94141-12367, 98298-88820

✉: kalani_bhil@rediffmail.com, bhil@kalanico.com □: www.kalanico.com



KALANI & COMPANY

CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- (b) in case of Profit & Loss Statement, of the profit for the year ended on that date; and
- (c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



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☎: 01482-241501-02-03, Mob.: 94141-12367, 98298-88820

✉: kalani_bhl@rediffmail.com, bhl@kalanico.com ☐: www.kalanico.com



KALANI & COMPANY
CHARTERED ACCOUNTANTS

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- i. The Company does not have any litigation pending in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For KALANI & COMPANY
Chartered Accountants
FRN: 000722C


S.P. JHANWAR
Partner
M No.: 074414

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

Tel: 01482-241501-02-03, Mob.: 94141-12367, 98298-88820

Email: kalani_bhl@rediffmail.com, bhl@kalanico.com Website: www.kalanico.com



KALANI & COMPANY

CHARTERED ACCOUNTANTS

"Annexure A" to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner during the year. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) Based on our verification and according to information and explanations given to us the title deeds of immovable properties are held in the name of the company.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has not granted any loan to the companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the Act).
- (iv) The Company has not granted any loan or given any guarantee and security covered under section 185 and 186 of Companies Act 2013.
- (v) The Company has not accepted any deposits from the public during the period under consideration and as such, the provisions of section 73 to 76 of the act and rules framed thereunder have no application on the Company.



114-116, Om Textile Tower, Pur Road, Bhilwara-311001

☎: 01482-241501-02-03, Mob : 94141-12367, 98298-88820

✉: kalani_bhl@rediffmail.com, bhl@kalanico.com 🌐: www.kalanico.com



KALANI & COMPANY

CHARTERED ACCOUNTANTS

- (vi) The Central Government has not prescribed the Maintenance of cost records under section 148(1) of the Act, for the turnover generated by the company.
- (vii) (a) Undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2017 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, The company has not defaulted in repayment of loans or borrowings to a financial institution or bank. There are no dues to government or debenture holders.
- (ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments). As per information and explanation given to us, the money raised by the company by way of term loans have been applied for the purposes for which they were obtained.
- (x) According to the information and explanation given to us and as represented by the Management and based on our examination of books and records of the company and in accordance with generally accepted auditing practices in India, we have been informed that no case of fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



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KALANI & COMPANY

CHARTERED ACCOUNTANTS

- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approval mandated by the provision of section 197 read with schedule V of Companies Act 2013.
- (xii) The provision of clause 3(xii) of the order, for Nidhi Company, are not applicable to the company.
- (xiii) The company has complied with the provision of Section 177 and 178 of the Companies Act 2013 with respect to all the transaction with related parties, wherever applicable. Details of the transaction with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertibles debentures during the year.
- (xv) The company has not entered into any non cash transaction with the directors or persons concerned with him as covered under section 192 of Companies Act 2013.
- (xvi) According to the information and explanation given to us, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi) of the order is not applicable to the company.



For **KALANI & COMPANY**
Chartered Accountants
FRN. 000722C


S.P. JHANWAR
Partner
M No.: 074414

114-116, Om Textile Tower, Pur Road, Bhilwara-311001

☎: 01482-241501-02-03, Mob.: 94141-12367, 98298-88820

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SHANKAR LAL RAMPAL DYE CHEM PVT LTD

BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	NOTE NO.	As At		As At	
		31 ST March, 2017		31 ST March, 2016	
EQUITY AND LIABILITIES					
Shareholders' funds					
(a) Share Capital	2.01	17339450		17339450	
(b) Reserves and Surplus	2.02	61875304	79214754	60761468	78100918
Non-current Liabilities					
(a) Long-term Borrowing	2.03	9531589		2360297	
(b) Deferred Tax Liabilities (Net)	2.04		9531589	7113	2367410
Current Liabilities					
(a) Short-term Borrowings	2.05	14523932		14684735	
(b) Trade Payables	2.06	1764894		1407057	
(c) Other Current Liabilities	2.07	302096		561927	
(d) Short-term Provisions	2.08	72530	16663452	17675	16671394
			105409794		97139722
ASSETS					
Non-Current Assets					
(a) Fixed Assets	2.09	1514307		1651749	
(b) Deferred Tax Assets (Net)	2.04	3321	1517628		1651749
Current Assets					
(a) Inventories	2.10	29169931		30234386	
(b) Trade Receivables	2.11	42376022		36060957	
(c) Cash and Cash Equivalents	2.12	8948174		2990614	
(d) Short-term Loans and Advances	2.13	23398039	103892166	26202016	95487973
			105409794		97139722

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.27 forming part of these financial statements.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

For & on behalf of the Board

For KALANI & COMPANY

Chartered Accountants

FRN - 00722C

S. P. JHANWAR

Partner

M.No. 074514

Dated: 06-09-2017

Rampal Inani
(Rampal Inani)
(DIRECTOR)

Dinesh Chandra Inani
(Dinesh Chandra Inani)
(DIRECTOR)

SHANKAR LAL RAMPAL DYE CHEM PVT LTD

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2017

PARTICULARS	NOTE NO.	Current Year		Previous Year	
Revenue from operation	2.14	291942720		259935425	
Other income	2.15	-		35317	
Total Revenue			291942720		259970742
Expenses:					
Purchases of Stock-in-Trade	2.16	282691601		264971369	
Changes in inventory	2.17	1064455		(11328358)	
Employee benefits expenses	2.18	2268000		2088000	
Finance costs	2.19	2216932		841153	
Depreciation expense	2.20	315092		171373	
Other expenses	2.21	1760708		1785486	
Total Expenses			290316788		258529023
Profit before exceptional and extraordinary items and tax			1625932		1441719
Tax expense:					
(a) Current tax		522530		443421	
(b) Deferred tax		(10434)		3620	
			512096		447041
Profit (Loss) for the year			1113836		994678
Earnings per equity share :	2.22				
a) Basic			0.64		0.57
b) Diluted			0.64		0.57

Significant Accounting Policies, Notes on accounts and other disclosures from Note no. 1 to 2.27 forming part of these financial statements.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

For & on behalf of the Board:

for KALANI & COMPANY

Chartered Accountants

RN - 007172

P. JHAWAR

Partner

No. 074414

Place: Bhiwara

Dated: 06-09-2017

Rampal Inani
(Rampal Inani)
(DIRECTOR)

Dinesh Chandra Inani
42300946
(Dinesh Chandra Inani)
(DIRECTOR)

SHANKAR LAL RAMPAL DYE CHEM PRIVATE LIMITED

Cash Flow Statement for the period ended 31st March 2017

Particulars	2016-17		2015-16	
	Details	Amount	Details	Amount
(A) Cash Flow From Operating Activities				
Net profit before tax as per P&L A/L		1625932		1441716
Adjustment for:				
Depreciation	115092		171373	
Loss on Sale of Fixed Assets	-		-	
Profit on Sales of Fixed Assets	-		-	
Interest Paid	1961305	2276397	570395	741768
Operating Profit before working capital changes		3902329		2183487
Adjustment For				
Decrease/(Increase) in inventories	1064455		(11328358)	
Decrease/(Increase) in trade & other receivable	(6115065)		13878585	
Decrease/(Increase) in loans & advances	2803977		(8249627)	
Decrease/(Increase) in other current assets	-		-	
Increase/(Decrease) in trade payable	357837		12919	
Increase/(Decrease) in short term borrowings	(160803)		5066803	
Increase/(Decrease) in short term Provision	45,172		17575	
Increase/(Decrease) in other current liabilities	(259831)	(2464258)	243920	(358083)
Cash generated from Operation		1438071		1825404
Income Tax paid		512847		443421
Net cash from Operating activities (A)		925224		1381983
(B) Cash Flow From Investing Activities				
Purchase of Fixed Assets		(177650)		(1360705)
Decrease/(Increase) in CWIP		-		-
Sale of Fixed Assets		-		-
Net Cash used in investing Activities (B)		(177650)		(1360705)
(C) Cash Flow From Financing Activities				
Proceeds from issue of share capital		-		-
Proceeds from share premium		-		-
Interest Paid		(1961305)		(570395)
Increase/(Decrease) in Bank Borrowings		-		-
Increase/(Decrease) in Unsecured Loan		7171292		245547
Net Cash From Financing Activities (C)		5209987		(324848)
Net increase/ decrease in cash and cash equivalents (A+B+C)		5957561		(303570)
Opening balance of cash & cash equivalents		2990614		3294184
Closing balance of cash & cash equivalents		8948175		2990614

In terms of our Audit Report of even date :

FOR KALANI & COMPANY

Chartered Accountants

FRN - 007272C

(S.P. JHANWAR)

Partner

M. NO. 74414

PLACE : BHILWARA

Dated: 06-09-2017

For & on behalf of the Board:

Rampal Inani
(Rampal Inani)
DIRECTOR

Dinesh Chandra Inani
(Dinesh Chandra Inani)
DIRECTOR

OTHER DISCLOSURES

NOTE NO. 1 SIGNIFICANT ACCOUNTING POLICIES

1. System of accounting

The company adopts the accrual concept in preparation of the accounts.

The assessee follows mercantile system of accounting. Accounting Policies have been framed and adopted based on the Generally Accepted Accounting Principles in India including Accounting Standards and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT, wherever applicable.

2. Inflation

Assets and liabilities are recorded at historical cost. To the company, these costs are not adjusted to reflect the changing value in the purchasing power of money.

3. Fixed assets

Fixed assets are capitalised at cost inclusive of direct installation erection and allied expenses.

4. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost is measured on First in First Out basis.

5. Depreciation

Depreciation on fixed assets is provided for on straight line method adopting life prescribed by Schedule II of the Companies Act, 2013

6. Foreign Currency Transactions

Transactions denominated in Foreign Currencies are normally recorded at the exchange rate prevailing on the day of the transactions

7. Taxes on income

Current tax is determined as the amount of tax payable to the Taxation Authorities in respect of taxable income for the year. Deferred tax is recognized, subject to consideration of prudence, in respect of deferred tax assets, on timing differences being difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. In respect of unabsorbed depreciation / carry forward of losses under the tax laws, deferred tax assets are recognized only to the extent that there is virtual certainty that future taxable income will be available against which such deferred tax assets can be realized.

8. Employment Benefits

- i. Employee Benefit in the form of Provident Fund in pursuance of law is accounted on accrual basis and charged to Profit and Loss Statement for the year.
- ii. The Company is making provision for gratuity for employees when they completed 5 years of service.

9. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of Qualifying assets are capitalized as part of the cost of such assets. A Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Others

Except where stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2017		As At 31st March, 2016	
NOTE "2.01" SHARE CAPITAL				
AUTHORISED:				
5000000 EQUITY SHARES OF Rs. 10/-EACH		50000000		15000000
		50000000		15000000
ISSUED SUBSCRIBED & PAID UP:				
1733945 EQUITY SHARES OF Rs. 10/-EACH		17339450		17339450
		17339450		17339450

Reconciliation of No. of Equity shares issued by the company :-

Particulars	As At 31st March, 2017 Of Rs. 10	As At 31st March, 2016 Of Rs. 10
At the beginning of the year	1733945	1733945
Issued During the year		-
Redeemed/bought back during the year		-
At the end of the year	1733945	1733945

2.01.1 Rights, preference and restrictions to the Shareholders :-

2.01.1 Equity Shares

All Equity Shareholders are having right to get dividend in proportion to the paid up value of each equity shares as and when declared.

No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of company in respect of any shares registered in his name on which any calls or other sums presently not payable by him have been paid or in regard to which the company has, and has exercised any right of lien.

Details of Shareholders holding more than 5% of Equity Shares issued by the company

Name of Shareholder	As At 31st March, 2017		As At 31st March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
OASIS CAPITAL P. LTD	342620	19.76%	342620	19.76%
DINESH CHANDRA INANI	130000	7.50%	130000	7.50%
SUSHEEL KUMAR INANI	126000	7.27%	126000	7.27%
VINOD KUMAR INANI	124000	7.15%	124000	7.15%
JAGDISH CHANDRA INANI	130660	7.54%	130660	7.54%
MAMTA INANI	120000	6.92%	120000	6.92%
RAMPAL INANI (HUF)	149000	8.59%	149000	8.59%

	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. '2.02' RESERVES AND SURPLUS				
Securities Premium Account				
Opening balance	55645230		55645230	
Add : Received During the year		55645230	-	55645230
Surplus				
Opening Balance	5116238		4121560	
Add : Profit for the year	1123519	6239757	994678	5116238
		61884987		60761468



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2017	As At 31st March, 2016
NOTE NO. '2.03' LONG TERM BORROWINGS		
Loans(Unsecured)		
(a) From Directors and Relatives	6998650	74250
(b) From Others	2532939	2286047
	9531589	2360297

NOTE NO. '2.04' DEFERRED TAX LIABILITIES

Considering accounting procedure prescribed by the Accounting Standard 22 "Taxes on Income" the following amounts have been worked out and provided in the books.

Major components of deferred tax balances

PARTICULARS	As At 31st March, 2017	As At 31st March, 2016
Deferred Tax Liabilities		
i) Difference between accounting and tax depreciation (cumulative)	(3321)	7113
TOTAL	(3321)	7113
Deferred Tax Assets		
i) Accumulated unabsorbed depreciation	-	-
ii) Provision for doubtful debts (to date)	-	-
iii) Disallowances under section 43B for non payment of expenses	-	-
iv) Other timing differences	-	-
TOTAL (i to iv)	-	-
Net Deferred Tax Liabilities		
Deferred Tax (Assets)/Liability Recognized in Previous Year	7113	3493
Deferred Tax (Assets)/Liability Recognized in Current Year	(10434)	3620

Net deferred tax expenses of Rs. (10434) has been credited to Statement of Profit and Loss besides current tax of Rs. 522530 (Previous year expenses charged Rs.443421) as per Income Tax Act, 1961.

	As At 31st March, 2017	As At 31st March, 2016
NOTE NO. "2.05" SHORT-TERM BORROWINGS		
Loans Repayable on Demand Bank Borrowing		
ICI LTD.	14523932	14684735
	14523932	14684735

05.1 Securities/ Guarantees

Bank Borrowing:

Bank Borrowing from bank is secured by Entire stock, Consisting of all types of dyes, chemical & other Current assets of company

Bank Borrowing from bank is guaranteed by Mr. Rampal Inani in their personal capacities.



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. "2.06" TRADE PAYABLE				
Trade Payables				
For Trade Goods	1741294		1384057	
For Others	23600	1764894	23000	1407057
		1764894		1407057

To the extent information received for status under the Micro, Small and Medium Enterprises Development Act, 2006.

	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. "2.07" OTHER CURRENT LIABILITIES				
Other Payables				
Statutory Liabilities	302096		561927	
		302096		561927
		302096		561927

	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. "2.08" SHORT-TERM PROVISIONS				
Provisions for others				
For Taxation	522530		443421	
Less: Advance Tax and Tds (as per contra)	450000		425746	
		72530		17675
		72530		17675

Accounting Standard: -29 "Provisions, Contingent Liabilities and Contingent Assets": Movement in Provisions:

Nature of Provisions	Provision outstanding at the beginning of the year	Provision made during the year	Provision utilized during the year	Provision reversed during the year	Provision outstanding at the end of the year
Taxation	443421	522530	443421	-	522530



STATEMENT OF FINANCIAL POSITION

NOTE NO. '2.09' FIXED ASSETS										
DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost As at 01.04.2016	Additions	Disposals/ Adjustment	Accumulated As at 31.03.2017	Accumulated As at 01.04.2016	For the Year	Deductions/ Adjustments	Accumulated As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
IMMUTABLE ASSETS										
Office Equipments	693055	59250	-	752305	224896	149126	-	374022	378283	468159
Vehicle	1858141	-	-	1858141	583237	163475	-	846712	1011429	1174904
Computer	173740	118400	-	292140	165054	7491	-	167545	124595	8686
TOTAL	2724936	177650	-	2902586	1073187	315092	-	1388279	1514307	1651749
previous Year	1364231	1360705	-	2724936	901814	171373	-	1073187	1651749	462417



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. '2.10' INVENTORIES				
Stock in Trade		29169931		30234386
		29169931		30234386
	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. '2.11' TRADE RECEIVABLES				
Unsecured & Considered Good				
Outstanding Exceeding Six Months (From due date)				
Others	42376022		36060957	
		42376022		36060957
		42376022		36060957
	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. '2.12' CASH AND CASH EQUIVALENTS				
(A) Cash on hand		182548		292488
(B) Balances with Banks				
(i) Current accounts		8765628		2698126
		8948174		2990614
Disclosures Regarding Specified Bank Notes (SBN) as required vide Notification GSR 308(E) of Ministry of Corporate (In Lacs)				
	Specified Bank Notes (SBNs)		Other Denomination Notes	
	Total		Total	
Closing Cash in hand 08th November, 2016	883000		141255	
(+) Permitted Receipts			50844	
(-) Permitted Payments			54588	
(-) Amount deposited in the Bank	883000		883000	
Closing Cash in hand 30th December, 2016			137511	
	As At 31st March, 2017		As At 31st March, 2016	
NOTE NO. '2.13' SHORT-TERM LOANS AND ADVANCES				
Unsecured				
Advance to supplier	16238107		19893142	
Advance Custom duty	467560		1822930	
Additional Custom duty receivable	6385840		4455147	
Income Tax Refundable	30797		30797	
Advance payment of VAT	225735	23348039	-	26202016
Advance Income Tax and TDS	450000		425746	
Less: Provision for Taxation (as per contra)	450000		425746	
Security deposit with Government	50000	50000	-	
		23398039		26202016



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

	Current Year		Previous Year	
NOTE NO. '2.14' REVENUE FROM OPERATIONS				
(A) Sale of products				
Dyes & Chemicals		291942720		259935425
		291942720		259935425
	Current Year		Previous Year	
NOTE NO. '2.14.1' REVENUE FROM OPERATIONS				
Dyes & Chemicals				
Rajasthan State Sales		266360812		259994863
Delhi State Sales		25581908		-
Total		291942720		259994863
	Current Year		Previous Year	
NOTE NO. '2.15' OTHER INCOME				
Interest on FDR		-		27457
Interest rec on income tax refund		-		7860
		-		35317
	Current Year		Previous Year	
NOTE NO. '2.16' PURCHASE OF STOCK IN TRADE				
Dyes And Chemicals				
Purchase of Product		259839081		239043918
Custom duty paid	29238360			
less:- Additional duty receivable	5385840	22852520		25927451
		282691601		264971369
	Current Year		Previous Year	
NOTE NO. '2.16.1' PURCHASE OF STOCK IN TRADE				
Dyes And Chemicals				
Rajasthan State Purchase		258519826		264971369
Delhi State Purchase		24171775		-
		282691601		264971369
	Current Year		Previous Year	
NOTE NO. '2.17.' CHANGE IN INVENTORIES				
Stock in trade				
Opening Stock	30234386		18906028	
Less: Closing Stock	29169931	1064455	30234386	(11328358)
		1064455		(11328358)
	Current Year		Previous Year	
NOTE NO. '2.18' EMPLOYEE BENEFIT EXPENSES				
Salary, Wages etc.		1128000		984000
Directors Remuneration		960000		960000
Conveyance Allowance		180000		144000
		2268000		2088000



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

		Current Year		Previous Year	
NOTE NO. '2.19' FINANCE COSTS					
Bank & Other Charges			255627		270758
Interest To Bank & Others					
On Bank Borrowing	511980			294865	
On Other	1449325		1961305	275530	570395
			2216932		841153
		Current Year		Previous Year	
NOTE NO. '2.20' DEPRECIATION					
Depreciation:			315092		171373
			315092		171373
		Current Year		Previous Year	
NOTE NO. '2.21' OTHER EXPENSES					
ADMINISTRATIVE EXPENSES					
Advertisement Exp.			-		3000
Rent			186000		168000
Legal & Professional Expenses			4400		33686
Insurance Charges			38821		55068
Office Expenses			101443		71331
Postage & Telegram			64827		16800
Printing & Stationery			33369		25084
Telephone Expenses			58774		65381
Registration Charges			10050		
Vehicle and Maintenance Expenses			59183		39844
Loss on foreign Exchange fluctuation			-		6760
Sales Tax Demand			18632		25597
Payments to Auditors:					
Audit's Fees			20060		19550
Taxation			3540		3450
TOTAL (A)			599099		533551
SELLING EXPENSES					
Commission to Selling Agents			780838		773300
Freight & Cartage Charges			63994		12735
Sample testing Exp.			29533		35229
Packing Exp.			238823		355303
Travelling Expenses			48421		75368
TOTAL (B)			1161609		1251935
TOTAL (A+B)			1760708		1785486
		Current Year		Previous Year	
NOTE NO. '2.22' EARNINGS PER SHARE					
a) Amount used as the numerator profit after tax, dividend on preference shares and tax	Rs.		1123519		994678
b) Weighted average number of equity shares used as the denominator in computing basic earning per share.	Nos.		1733945		1733945
Add: Potential no. of equity shares that could arise on conversion of warrants into equity shares.	Nos.		NIL		NIL
Weighted average number of shares used in computing Diluted Earning per Share	Nos.		1733945		1733945
c) Nominal value per share	Rs.		10		10
d) Earnings Per Share:					
Basic	Rs.		0.65		0.57
Diluted	Rs.		0.65		0.57

SHANKAR LAL RAMPAL DYE CHEM PVT LTD

NOTE 2.23 Contingent Liabilities

	As at 31.03.2017	As at 31.03.2016
1. Contingent liabilities not provided for in respect of		
(a) Claims against the company not acknowledged as debts	NIL	NIL
(b) Estimated value of contract remaining to be executed on capital account.	NIL	NIL
(c) Bills discounted with bank remaining outstanding.	NIL	NIL
(d) Letter of credit established by Bank & Guarantee given by Bank for which counter Guarantee given by the Company.	NIL	NIL

2. The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprises Development Act 2006 and hence disclosure relating to amounts unpaid as at the year with interest paid/ payable under this Act have not been given.

3. Details of Remuneration to Directors:

PARTICULARS	2016-17	2015-16
RAMPAL INANI	516000	516000
DINESH CHANDRA INANI	516000	516000
TOTAL	1032000	1032000

NOTE 2.24 Related Party Disclosure

The company has identified all the related parties as per details given below:

1. Relationship

(a) Key Management Personnel

Sh. Rampal Inani
Sh. Dinesh Chandra Inani

(b) Relatives of Key Management Personnel & their Enterprises

SH. VINOD INANI CLASSIC PRIME HOME CARE PVT. LTD.
SH. SUSHIL INANI
DINESH INANI
JAGDISH INANI OASIS CAPITAL PVT. LTD.
RAHUL INANI
RAMPAL INANI
SHANKAR LAL INANI (HUF)

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of Transactions	Related parties			
	Referred in 1(a) above		Referred in 1(b) above	
	2016-17	2015-16	2016-17	2015-16
Expenses				
Remuneration	960000	960000	360000	312000
H.R.A. & Conveyance Allowance	72000	72000	36000	24000
Interest	392000	82500	480000	-
Rent	-	-	168000	168000
purchase			42895069	44011120
Finance				
Deposit Accepted	5806000	2200000	4000000	
Deposit Repayment	5372050	2200000	1500000	
Outstanding				
Deposits	1861000	74250	2932000	-

During the year, there were no amounts written off or written back from such parties.



SHANKAR LAL RAMPAL DYE CHEM PVT LTD

NOTE NO. 2.25 Transaction in Foreign Currency

Expenditure in Foreign Currency	1278.03lacs
Income in Foreign Currency	Rs. Nil

NOTE 2.26 All assets and liabilities are presented as Current or Non-Current as per the criteria set out in the Revised Schedule VI of the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle less than 12 months period, accordingly 12 months period has been considered for the purpose of Current/Non Current classification of assets and liabilities.

NOTE 2.27 The previous year figures have been regrouped/reclassified wherever it found necessary to correspond with the current year's classification/disclosure. Accordingly amounts and other disclosures for the preceding year are included as and integral part of the current year's financial statements and to be read in relation to the amounts and other disclosures relating to current year

Significant Accounting policies, Notes on accounts and other disclosures from Note no. 1 to 2.26 form part of these Financial Statements.

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE
For KALANI & COMPANY
Chartered Accountants
FRN - 00722C

For & on behalf of the Board

S. P. JHANWAR
Partner
M.No. 74414

Place : Bhilwara
Dated: 06-09-2017

Rampal Inani
(Rampal Inani)
DIRECTOR

Dinesh Chandra Inani
(Dinesh Chandra Inani)
DIRECTOR

